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PRESS RELEASE

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SANDISK CEO ELI HARARI TO DELIVER KEYNOTE ADDRESS AT FLASH MEMORY SUMMIT

**Founder and CEO to Discuss Pioneering Company's 20-Year History of Innovation
and Disruptive Technology at Only Conference Dedicated to Flash Memory**



SANTA CLARA, Calif. August 12, 2008 – SanDisk Corporation (NASDAQ:SNDK) founder and CEO Eli Harari will deliver a keynote address entitled “Changing the World: The Flash Memory Revolution” at the third annual Flash Memory Summit, which starts today and runs through Thursday at the Santa Clara Marriott.

Harari’s presentation, at 11:30 a.m. Wednesday, marks SanDisk’s twentieth anniversary. It comes at a time when flash memory cards enjoy unprecedented popularity among millions of people who own digital cameras, mobile phones, portable MP3 players, gaming consoles and other consumer electronics devices.

Founded in 1988 by Harari and co-founders Sanjay Mehrotra and Jack Yuan, SanDisk has pioneered the development of flash memory cards and promoted industry standards to enable the growth of key markets. Today, SanDisk is the only company that sells all top flash memory products. Harari’s presence at this year’s Summit highlights an important moment in the history of this rapidly evolving market segment.

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”We are honored to welcome Eli Harari, a pioneering leader in both technology and business, as a keynote speaker at Flash Memory Summit 2008,” says Tom Coughlin, president of Coughlin Associates and chairperson of the event. “Under Eli’s leadership, SanDisk has grown into a major international retail brand with more than 860 U.S. and 550 international patents. As flash technology proliferates across applications, ranging from consumer devices to spacecraft, we believe that SanDisk will continue to make tremendous contributions to the advancement of flash memory and the ways in which it impacts our lives.”

Other SanDisk speakers during Flash Memory Summit include Khandker Quader, senior vice-president of technology; Mishael Agami, vice-president of Mobile Secure Solutions; Alper Ilkbahar, vice-president and general manager of the 3D Memory Group; Don Barnetson, senior director of marketing for SSD; Doreet Oren, director of product marketing for SSD; Ira Cohen, senior director of business development; and Norm Frentz, director of retail business development for mobile. (For a complete schedule of session topics and times, visit <http://www.flashmemorysummit.com/English/Conference/Program.html>).

SanDisk’s current product portfolio of flash memory products has permeated the consumer technology sector, making SanDisk one of the world's leading suppliers of flash memory cards. However, SanDisk continues to expand into new markets with its NAND flash memory technology, which includes solid state drives – or SSDs - that replace notebook computer hard drives, and USB flash drives that feature enterprise security utilities and on-line backup options.

With an R&D budget surpassing \$400 million, SanDisk’s commitment to innovation sets it apart as an industry leader. Flash memory’s wholesale replacement of film sparked the digital photography revolution, an example of the technology’s disruptive legacy that also included the demise of floppy disks. Once considered a niche technology with no viable widespread application, flash memory is now synonymous with the digital imaging and handheld devices so prevalent today.

Among the growing applications for flash memory are mobile phones equipped with card slots that allow users to store and transfer digital photos, music and video on fingernail-sized SanDisk microSD cards. According to a December 2007 report from iSuppli, half of all mobile phones sold in the U.S. come equipped with such slots. And more than 750 million slotted mobile handsets will be sold worldwide this year, based on a January, 2008 report from Strategy Analytics.

The growing demand for mobile phones and low-cost laptop computers in emerging third world markets, along with the greater storage capacities required by video recording devices, are viewed by SanDisk as promising avenues for further growth. Among less obvious applications, flash memory cards are currently used by automobile GPS and infotainment systems, heart defibrillators, flat-screen TVs and residential video security systems.

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About Eli Harari

Eli Harari has served as CEO of SanDisk since the company's founding in 1988. He has built SanDisk into the world's largest supplier of flash memory data storage products, with revenues of \$3.9 billion in 2007. Under Harari, SanDisk has grown into a major international retail brand, serving customers through over 218,000 retail storefronts worldwide.

Harari holds a Ph.D. and M.A. in Solid State Sciences from Princeton University and a B.S. (Honors) degree in Physics from Manchester University (UK). Between 1973 and 1983, Harari held technical management positions at Intel, Honeywell, and Hughes Aircraft Microelectronics. In 1983, he co-founded Waferscale Integration, serving as its president and CEO from 1983 to 1985 and chairman from 1985 to 1988. He was a co-recipient of the 2006 Reynold B. Johnson Data Storage Device Technology Award from IEEE for "leadership in the development and commercialization of flash EEPROM-based data storage products."

About SanDisk

SanDisk Corporation, the inventor and world's largest supplier of flash storage cards, is a global leader in flash memory – from research, manufacturing and product design to consumer branding and retail distribution. SanDisk's product portfolio includes flash memory cards for mobile phones, digital cameras and camcorders; digital audio/video players; USB flash drives for consumers and the enterprise; embedded memory for mobile devices; and solid state drives for computers. SanDisk (www.sandisk.com/corporate) is a Silicon Valley-based S&P 500 company, with more than half its sales outside the United States.

SanDisk's product and executive images can be downloaded from

<http://www.sandisk.com/corporate/media.asp>

SanDisk's web site/home page address: <http://www.sandisk.com>

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